

LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Claims 1-3 (**Cancelled**).

4. (**Currently Amended**) A method ~~of processing a pending trade, the method~~ comprising:

determining whether execution of ~~[[the]]~~ a pending trade between a first trader and a second trader would exceed a warning limit ~~of a first trader in the pending trade; [[and]]~~

executing the pending trade if execution of the pending trade would not exceed the warning limit ~~of the first trader and would not exceed the warning limit of a second trader in the pending trade; and~~

if execution of the pending trade would exceed the warning limit, processing the pending trade based on a specification of the first trader and a specification of the second trader, in which processing the pending trade results in one of a plurality of available outcomes including:

all of the pending trade being executed,

a portion of the pending trade being executed, and

a rejecting of the pending trade.

5. (**Currently Amended**) The method of claim 4, ~~further comprising in which processing~~ the pending trade comprises rejecting the pending trade when at least one of:

~~determining whether~~ the specification of the first trader has selected to automatically comprises an indication to reject a pending trade[[s]] when that the pending trade would exceed ~~[[the]]~~ a warning limit, of the first trader and

~~whether the specification of the second trader has selected to automatically~~ comprises an indication to reject a pending trade[[s]] when that the pending trade would exceed ~~[[the]]~~ a warning limit, of the second trader; and

~~not executing the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and the warning limit of the second trader.~~

6. **(Currently Amended)** The method of claim 4, ~~further comprising~~ in which processing the pending trade comprises executing a portion of the pending trade when determining whether both the specification of the first trader and the specification of the second trader have selected to automatically each comprises an indication to execute only a portion of the a pending trade when the pending trade would exceed a warning limit;
~~splitting the pending trade into an executable portion and an unexecutable portion; and~~
~~executing the executable portion.~~

7. **(Currently Amended)** The method of claim 4, ~~further comprising~~ in which processing the pending trade comprises executing a portion of the pending trade when:
~~determining whether the specification of the first trader has selected to automatically~~
~~comprises an indication to execute only a portion of the a pending trade when the pending trade~~
~~would exceed a warning limit, and~~
~~the specification of the second trader has selected to automatically comprises an~~
~~indication to execute all of the a pending trade when the pending trade would exceed a warning~~
~~limit;~~
~~splitting the pending trade into an executable portion and an unexecutable portion; and~~
~~executing the executable portion.~~

8. **(Currently Amended)** The method of claim 4, ~~further comprising~~ in which processing the pending trade comprises executing all of the pending trade when determining whether both the specification of the first trader and the specification of the second trader have selected to automatically each comprises an indication to execute all of the a pending trade when the pending trade would exceed a warning limit;~~and~~
~~executing the pending trade.~~

9. **(Currently Amended)** The method of claim 4, ~~further comprising~~ in which processing the pending trade comprises causing at least the first trader to be prompted as to whether the first trader wants a portion of the pending trade to be executed when:
~~determining whether at least one the specification of the first trader and the second trader~~
~~has selected to manually execute only a portion of the comprises an indication to prompt for~~

execution of a portion of a pending trade when the pending trade would exceed a warning limit,
and

the specification of the second trader does not include an indication to reject a pending
trade when the pending trade would exceed a warning limit.;

~~prompting the at least one of the first trader and the second trader to determine whether~~
~~the at least one of the first trader and the second trader wants to manually execute only a portion~~
~~of the pending trade;~~

~~splitting the pending trade into an executable portion and an unexecutable portion; and~~
~~executing the executable portion.~~

10. **(Currently Amended)** The method of claim 4, ~~further comprising in which~~
processing the pending trade comprises causing the first trader to be prompted as to whether the
first trader wants a portion of the pending trade to be executed when:

~~determining whether the specification of the first second trader has selected to~~
~~automatically comprises an indication to execute only a portion of the a pending trade when the~~
~~pending trade would exceed a warning limit, and~~

the specification of the second first trader has selected to manually execute comprises an
indication to prompt for execution of all of the a pending trade when the pending trade would
exceed a warning limit.;

~~prompting the second trader to determine whether the second trader wants to manually~~
~~execute only a portion of the pending trade;~~

~~splitting the pending trade into an executable portion and an unexecutable portion; and~~
~~executing the executable portion.~~

11. **(Currently Amended)** The method of claim 4, ~~further comprising in which~~
processing the pending trade comprises causing at least the first trader to be prompted as to
whether the first trader wants all of the pending trade to be executed when:

~~determining whether at least one of the first trader and the second trader has selected to~~
~~manually execute only a portion of the pending trade;~~

~~determining whether the specification of the first trader has selected to automatically execute only a portion comprises an indication to prompt for execution of the all of a pending trade when the pending trade would exceed a warning limit, and~~

~~the specification of the second trader comprises at least one of:~~

~~an indication to execute all of a pending trade when the pending trade would exceed a warning limit, and~~

~~an indication to prompt for execution of has selected to manually execute all of the a pending trade when the pending trade would exceed a warning limit.;~~

~~prompting the at least one of the first trader and the second trader to determine whether the at least one of the first trader and the second trader wants to manually execute all of the pending trade;~~

~~prompting the second trader to determine whether the second trader wants to manually execute all of the pending trade; and~~

~~executing the pending trade.~~

12. **(Currently Amended)** The method of claim 4, ~~further comprising:~~ in which if execution of the pending trade would exceed the warning limit,

causing the first trader to be prompted as to determining whether the first trader would like to make at least one of bids [[or]] and offers from the second trader unavailable to the first trader if execution of the pending trade would exceed the warning limit of the first trader.

13. **(Currently Amended)** The method of claim 4, ~~further comprising:~~ in which if execution of the pending trade would exceed the warning limit,

causing the first trader to be prompted as to determining whether the second first trader would like to make at least one of bids [[or]] and offers from the first trader unavailable to the second trader if execution of the pending trade would exceed the warning limit of the second trader.

Claims 14-16 **(Cancelled)**.

17. **(Currently Amended)** An system for processing a pending trade, apparatus comprising[[:]] a computing device operable to perform the method of claim 4.

~~processor that determines whether execution of the pending trade would exceed a warning limit of a first trader in the pending trade, and that executes the pending trade if execution of the pending trade would not exceed the warning limit of the first trader and would not exceed the warning limit of a second trader in the pending trade.~~

18. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 5. ~~wherein the processor also determines whether the first trader has selected to automatically reject pending trades that would exceed the warning limit of the first trader and whether the second trader has selected to automatically reject pending trades that would exceed the warning limit of the second trader, and does not execute the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and the warning limit of the second trader.~~

19. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 6. ~~wherein the processor also determines whether both the first trader and the second trader have selected to automatically execute only a portion of the pending trade, splits the pending trade into an executable portion and an unexecutable portion, and executes the executable portion.~~

20. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 7. ~~wherein the processor also determines whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to automatically execute all of the pending trade, splits the pending trade into an executable portion and an unexecutable portion, and executes the executable portion.~~

21. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 8. ~~wherein the processor also determines~~

~~whether both the first trader and the second trader have selected to automatically execute all of the pending trade, and executes the pending trade.~~

22. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 9. ~~wherein the processor also determines whether at least one of the first trader and the second trader has selected to manually execute only a portion of the pending trade, prompts the at least one of the first trader and the second trader to determine whether the at least one of the first trader and the second trader wants to manually execute only a portion of the pending trade, splits the pending trade into an executable portion and an unexecutable portion, and executes the executable portion.~~

23. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 10. ~~wherein the processor also determines whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to manually execute all of the pending trade, prompts the second trader to determine whether the second trader wants to manually execute only a portion of the pending trade, splits the pending trade into an executable portion and an unexecutable portion; and executes the executable portion.~~

24. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 11. ~~wherein the processor also determines whether at least one of the first trader and the second trader has selected to manually execute only a portion of the pending trade, determines whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to manually execute all of the pending trade, prompts the at least one of the first trader and the second trader to determine whether the at least one of the first trader and the second trader wants to manually execute all of the pending trade, prompts the second trader to determine whether the second trader wants to manually execute all of the pending trade, and executes the pending trade.~~

25. **(Currently Amended)** The system apparatus of claim 17, in which the computing device is also operable to perform the method of claim 12. ~~wherein the processor also determines~~

~~whether the first trader would like to make bids or offers from the second trader unavailable if execution of the pending trade would exceed the warning limit of the first trader.~~

26. **(Currently Amended)** The ~~system~~ apparatus of claim 17, in which the computing device is also operable to perform the method of claim 13. ~~wherein the processor also determines whether the second trader would like to make bids or offers from the first trader unavailable if execution of the pending trade would exceed the warning limit of the second trader.~~

27. **(New)** The method of claim 6, in which executing the portion of the pending trade comprises executing a portion not exceeding the warning limit.

28. **(New)** The method of claim 27, further comprising causing a remaining portion of the pending trade not executed to be displayed as at least one of:

- a bid, and
- an offer.

29. **(New)** The method of claim 9, in which processing the pending trade further comprises causing the second trader to be prompted as to whether the second trader wants a portion of the pending trade to be executed, when the specification of the second trader comprises at least one of:

an indication to prompt for execution of a portion of a pending trade when the pending trade would exceed a warning limit, and

an indication to prompt for execution of all of a pending trade when the pending trade would exceed a warning limit.

30. **(New)** The method of claim 29, in which processing the pending trade further comprises executing a portion of the pending trade when each of the first trader and the second trader to be prompted elects to execute a portion of the pending trade.

31. **(New)** The method of claim 30, in which executing the portion of the pending trade comprises executing a portion not exceeding the warning limit.

32. **(New)** The method of claim 29, in which processing the pending trade further comprises rejecting the pending trade when at least one of the first trader and the second trader to be prompted elects to not execute a portion of the pending trade.

33. **(New)** The method of claim 10, in which processing the pending trade further comprises executing a portion of the pending trade when the first trader elects to execute a portion of the pending trade.

34. **(New)** The method of claim 10, in which processing the pending trade further comprises rejecting the pending trade when the first trader elects to not execute a portion of the pending trade.

35. **(New)** The method of claim 11, in which processing the pending trade further comprises causing the second trader to be prompted as to whether the second trader wants all of the pending trade to be executed, when the specification of the second trader comprises the indication to prompt for execution of all of a pending trade when the pending trade would exceed a warning limit.

36. **(New)** The method of claim 35, in which processing the pending trade further comprises executing all of the pending trade when each of the first trader and the second trader to be prompted elects to execute all of the pending trade.

37. **(New)** The method of claim 35, in which processing the pending trade further comprises rejecting the pending trade when at least one of the first trader and the second trader to be prompted elects to not execute all of the pending trade.

38. **(New)** The method of claim 4, in which if execution of the pending trade would exceed the warning limit, causing, subsequent to the pending trade, at least one of:

- an order from the second trader to be made unavailable to the first trader, and
- an order from the first trader to be made unavailable to the second trader.

39. **(New)** The method of claim 38, in which:

the order from the second trader comprise at least one of a bid and an offer, and

the order from the first trader comprise at least one of a bid and an offer.

40. **(New)** The method of claim 4, in which the specification of the first trader and the specification of the second trader each comprises at least one of:

an indication to reject a pending trade when the pending trade would exceed a warning limit,

an indication to execute a portion of a pending trade when the pending trade would exceed a warning limit,

an indication to execute all of a pending trade when the pending trade would exceed a warning limit,

an indication to prompt for execution of a portion of a pending trade when the pending trade would exceed a warning limit, and

an indication to prompt for execution of all of a pending trade when the pending trade would exceed a warning limit.

41. **(New)** The method of claim 4, in which the specification of the first trader and the specification of the second trader are specified prior to a processing of orders that form the pending trade.

42. **(New)** The method of claim 4, in which the warning limit comprises a minimum of a warning limit of the first trader and a warning limit of the second trader.

43. **(New)** The method of claim 42, in which:

the warning limit of the first trader comprises a counterparty warning limit specified against the second trader, and

the warning limit of the second trader comprises a counterparty warning limit specified against the first trader.

44. **(New)** The method of claim 43, in which the warning limit of the first trader and the warning limit of the second trader each comprises at least one of:

- a total dollar amount of buy side transactions,
- a total dollar amount of sell side transactions,
- a total dollar amount of buy side transactions and sell side transactions,
- a count of a total number of buy side transactions,
- a count of a total number of sell side transactions, and
- a count of a total number of buy side transactions and sell side transactions.

45. **(New)** The method of claim 43, in which the first trader and the second trader each specifies against the other at least two counterparty warning limits including:

- a warning limit comprising a total dollar amount of buy side transactions, and
 - a warning limit comprising a total dollar amount of sell side transactions, and
- in which the warning limit of the first trader and the warning limit of the second trader each comprises one of the at least two counterparty warning limits.

46. **(New)** The method of claim 43, in which

- the warning limit of the first trader comprises a total dollar amount of buy side transactions, and
- the warning limit of the second trader comprises a total dollar amount of sell side transactions.